

MINUTES OF MEETING

July 22, 2013

The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:38 p.m. In attendance were Board members Mary F. Bernard, David Platt, George O. Tashjian, Kevin P. Tracy, Board Executive Dawne Broadfield and Robert A. Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA). Kevin M. Fountain was not in attendance.

1. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED that the minutes of the meeting of May 21, 2013 be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.

2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:

a. NASBA International Educations Services (NIES) – RI Proposal

Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED to approve and adopt the NASBA NIES after review by Mr. Fountain that no regulatory change is required of what is required by a foreign student.

b. NASBA 2013 Regional Meeting – Chicago, IL – Mr. Tracey attended.

c. NASBA 2013 Peer Review Oversight Committee (PROC) – Nashville, TN – So noted.

d. NASBA – Annual Mtg – Maui, HI – Call for Nominations for the William Van Rensselaer Public Service Award, the NASBA Distinguished Service Award and the Lorraine P. Sachs Standard of Excellence Award. – No nominations.

e. NASBA – Delivery Method of Transcripts Electronically – The Board approved to move forward with electronic transcripts from the college or university. Notification will be sent to NASBA.

f. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – The Board approved to participate in the ALD. The Board will coordinate with the Department of Information Technology (DoIT) and NASBA for implementation.

g. NASBA – CPAVerify Program Implementation – The Board approved to participate in the CPAVerify Program. The Board will coordinate with the Department of Information Technology (DoIT) and NASBA for implementation.

h. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft” Released for Comment containing revisions which are designed to incorporate a change in the definition of “attest.” The American Institute of CPAs (AICPA) is leading the charge. This was discussed at the Regional meetings. It is to broaden services to include financial reports compilation. This Board has no comment.

3. American Institute of Certified Public Accountants (AICPA) matters:

a. AICPA Ethics Codification – The Board is in receipt of the “Exposure Draft” of proposed revisions to the “AICPA Code of Professional Conduct” which is referenced in 247 pages. The Board

will not comment at this time and will wait until the “Exposure Draft” is finalized. The Board will continue to wait and monitor for a position.

b. There were no items for Mr. Mancini, RISCPA, at this time.

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4. Upon motion by Mr. Tashjian and seconded by Mr. Tracy, it was unanimously VOTED to approve the following initial application(s) for certification and to issue a permit to practice for the period ending June 30, 2014 to:

**Carissa L. Calise (1050012) Matthew Schwartz (1050017)
Nazik Fernandes (1050013) Joseph R. Trambowicz (1050018)
Michael Edward Knoll (1050014) Susan F. Weiss (1050019)
Trent J. Krupa (1050015) Hai Huynh (1050020)
Olga Makovetskaya (1050016)**

5. Upon motion by Mr. Tashjian and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reinstatement application(s) for certification and to issue a permit to practice for the period ending June 30, 2015 to:

Cynthia Dupuis Breen (2349) Ryan P. Casey (3253)

6. Upon motion by Mr. Tashjian and seconded by Mr. Tracy, it was

unanimously VOTED to approve the following reciprocal application(s) for certification and to issue a permit to practice for the period ending June 30, 2016 to:

Michael Joseph Mellor (1050021)

7. Old Business: None

8. New Business: David Loftus – Corner Office Financial, LLC – This is a request for Board approval to offer a workshop regarding estate planning for one Continuing Professional Education (CPE) credit. The Board will notify Mr. Loftus that the service provided in the past is no longer being provided. Mr. Loftus should contact NASBA for correct procedures and guidance on what the CPE course should cover.

9. The next meeting of the Board is scheduled for Monday, August 20, 2013, at 1:30 p.m.

10. Upon motion by Mr. Tashjian and seconded by Mr. Platt, it was unanimously VOTED to adjourn the regular meeting of the Board at 2:31 p.m. and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.

Respectfully submitted,

Mary F. Bernard, CPA, CMI
Chair

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